

reports started to roll in. The Standard & Poor's 500 Index dropped 1.50 percent, while the Nasdaq

U.S. stocks slipped over the shortened trading week as Q1 corporate

Composite Index fell 2.62 percent. The Dow Jones Industrial Average lost 2.66 percent. The MSCI EAFE Index, which tracks developed overseas stock markets, added 4.19 percent. 1,2 U.S. Stocks Slide

### Stocks started the four-day week with modest gains. Trade volatility

subsided as several money center banks reported Q1 numbers at or above expectations.<sup>3</sup> Stocks trended lower midweek after Federal Reserve Chair Jerome Powell expressed concern that tariffs would likely "move us further away from our

goals"—including keeping inflation in check.4 Stocks were mixed on the week's last trading day as traders evaluated White House news that trade deals were progressing with Japan, China, and the European Union. The S&P 500 ended the day higher, but the Dow

Industrials were under pressure after a large healthcare company gave a disappointing Q1 report.<sup>5</sup>

MARKET Insights **YCHARTS** 

### Name

S&P 500

#### -15.50% 4.59% Nasdaq Composite -8.51%

-6.82%

1M TR

1Y TR

6.62%

YTD TR

-9.83%

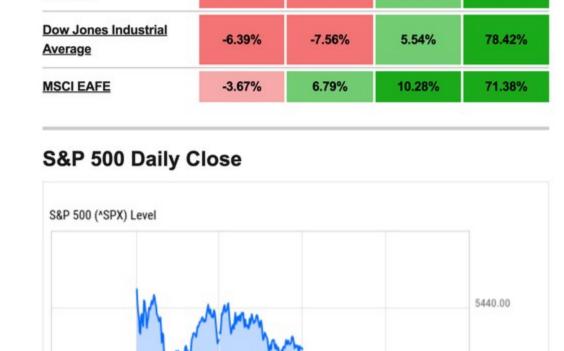
5Yr TR

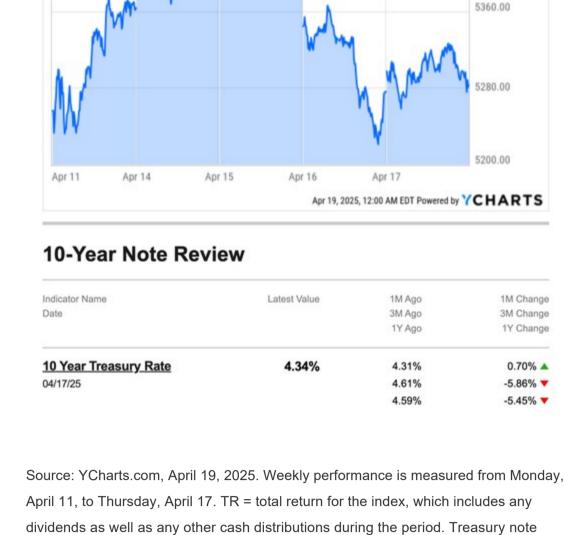
95.65%

98.48%

Weekly Market Insights (WMI)

**Major Index Return Summary** 





These are Powell's latest remarks about tariffs. The Fed Chair made similar comments earlier this month at an event in Alexandria, Virginia. This Week: Key Economic Data

Wednesday: Chicago Fed President Austan Goolsbee, St. Louis Fed President Alberto Musalem, Atlanta Fed President Bostic, and Fed

Governor Christopher Waller speak. PMI Services. PMI Manufacturing.

(including key economic indicators), Federal Reserve policy meetings, and speaking

Stocks were under pressure following comments from Fed Chair Powell, who expressed concern about the ability of the Fed to balance its inflation and employment goals given the current trade situation. He said, "Tariffs are highly likely to generate at least a temporary rise in inflation," and "the

### **Thursday:** Durable Goods. Weekly Jobless Claims. Friday: Consumer Sentiment (final).

**Monday:** Leading Economic Indicators.

**Tuesday**: Philadelphia Fed President Harker speaks.

Source: Investors Business Daily - Econoday economic calendar; April 17, 2025 The Econoday economic calendar lists upcoming U.S. economic data releases

are subject to revision.

New Home Sales. Fed Beige Book.

yield is expressed in basis points.

The Fed's Influence

Past performance is not indicative of future results.

inflationary effects could be more persistent."6

engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also

Corporation (LMT), Elevance Health, Inc. (ELV)

This Week: Companies Reporting Earnings **Tuesday:** Tesla, Inc. (TSLA), GE Aerospace (GE), Verizon Communications Inc. (VZ), Intuitive Surgical, Inc. (ISRG), RTX Corporation (RTX), Danaher Corporation (DHR), Lockheed Martin

Wednesday: Phillip Morris International Inc. (PM), International Business Machines Corporation (IBM), AT&T Inc. (T), ServiceNow, Inc. (NOW), Thermo Fisher Scientific Inc. (TMO), Boston Scientific Corporation (BSX), NextEra Energy, Inc. (NEE), Texas Instruments Incorporated

#### **Thursday:** Alphabet Inc. (GOOG/GOOGL), The Proctor & Gamble Company (PG), T-Mobile US, Inc. (TMUS), Merck & Co., Inc. (MRK), PepsiCo, Inc. (PEP), Union Pacific Corporation (UNP), Gilead Sciences,

Myers Squibb Company (BMY)

report earnings without notice.

- Helen Keller

TAX TIP

Tip adapted from IRS<sup>8</sup>

(TXN), The Boeing Company (BA), CME Group Inc. (CME)

Friday: AbbVie Inc. (ABBV) Source: Zacks, April 17, 2025. Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your

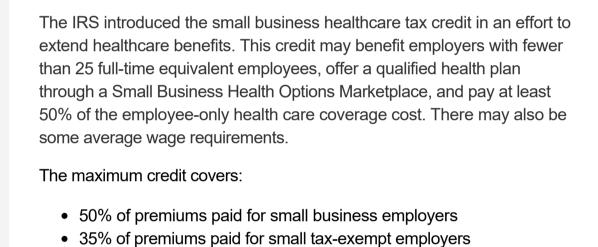
own goals, time horizon, and tolerance for risk. The return and principal value of

investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they

Inc. (GLD), Comcast Corporation (CMCSA), Fiserv, Inc. (FI), Bristol

FOOD FOR THOUGHT

"Alone we can do so little; together we can do so much."



The credit may also be available for two consecutive taxable years.

discuss your specific tax issues with a qualified tax professional.

This information is not a substitute for individualized tax advice. Please

The Small Business Health Care Tax Credit

# HEALTHY LIVING TIP

in each row and column. Crossword Puzzles - Find the correct word for each clue. The words intersect and share letters, so you have to make sure you have the right word otherwise the puzzle won't fit! Peak - A brain training app for your phone or tablet. It offers several different games designed to improve cognitive function and problemsolving.

Last week's riddle: I have a horn and am almost as large as a car, but I will never honk my horn or outrun a car or truck. What might I be? Answer: A rhinoceros.

of the word are next to each other in the Q-P row.

What 10-letter word (in English) can you type using only the topmost row of letters on a computer keyboard (the Q-P row)? Hint: the first two letters

Hassan II Mosque Casablanca, Morocco

**Footnotes and Sources** 

2. Investing.com, April 17, 2025

3. CNBC.com, April 15, 2025

4. CNBC.com, April 16, 2025

5. WSJ.com, April 17, 2025

6. CNBC.com, April 16, 2025

1. The Wall Street Journal, April 17, 2025

# Meris Collier, CFP®

companies on the U.S. stock market. Nasdaq Composite is an index of the common stocks and similar securities listed on the NASDAQ stock market and is considered a broad indicator of the performance of technology and growth companies. The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) and serves as a benchmark of the performance of major international equity markets, as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia. The S&P 500 Composite Index is an unmanaged group of securities that are considered to be representative of the stock market in

Copyright 2025 FMG Suite.

Unsubscribe

or less than their original cost.

COLLIER, Sustainable Wealth Management ("Collier") is a dba of Axxcess Wealth Management, LLC ("AWM"), a SEC registered CONFIDENTIALITY NOTICE: This email may contain privileged or confidential information and is for the sole use of the intended recipient(s). Any unauthorized use or disclosure of this communication is prohibited. If you believe that you have received this email in error, please notify the sender immediately and delete it from your system.NO OFFER OR SOLICITATION: The contents of this electronic mail message: (i) do not constitute an offer of securities or a solicitation of an offer to buy securities, and (ii) may not be relied upon in making an investment decision related to any investment offering by Axxcess

Wealth Management, LLC, an SEC Registered Investment Advisor. AWM does not warrant the accuracy or completeness of the information contained herein. Opinions are our current opinions and are subject to change without notice. Prices, quotes, rates are subject to change without notice. Generally, investments are NOT FDIC INSURED, NOT BANK GUARANTEED, and MAY LOSE VALUE. Collier and AWM do not accept trading or money movement instructions via email. AWM often communicates with its clients and prospective clients through electronic mail ("email"), short message service ("SMS"), and other electronic means. Your privacy and security are very important to us. AWM makes every effort to ensure that

electronic communications do not contain sensitive information. We remind our clients and others not to send AWM private

information over email. If you have sensitive data to deliver, we can provide secure means for such delivery.

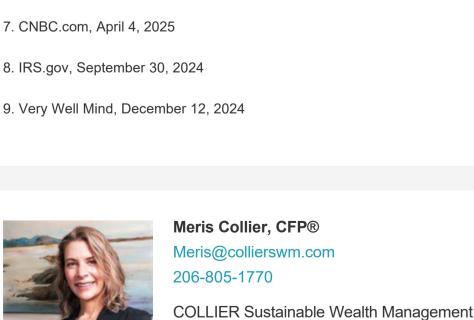
you have any questions regarding our email policies, please Contact Us. The information provided is for educational and informational purposes only and does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your attorney or tax advisor.

representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such. This informational email is an advertisement and you may opt out of receiving future emails. To opt out, please click the

"Unsubscribe" link below. This message was sent by **COLLIER Sustainable Wealth Management** 206-805-1770 1833 N. 105th Street Suite 101 Seattle, WA 98133

## Games to Exercise Your Brain Brain training is a great way to keep your mind sharp, and these fun games are designed for people of all ages. Improve your mental fitness with games like: Sudoku - This strategy game requires you to find the correct order of numbers 1-9 in a 3x3 grid. There can only be one of each number Tip adapted from Very Well Mind<sup>9</sup>

PHOTO OF THE WEEK

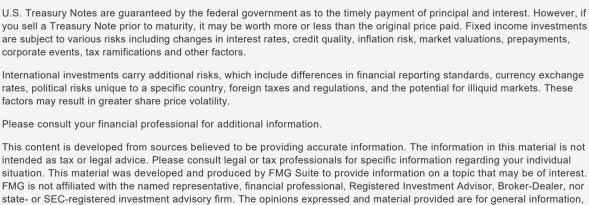


http://www.collierswm.com

Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more

The forecasts or forward-looking statements are based on assumptions, may not materialize, and are subject to revision without

The market indexes discussed are unmanaged, and generally, considered representative of their respective markets. Index performance is not indicative of the past performance of a particular investment. Indexes do not incur management fees, costs, and expenses. Individuals cannot directly invest in unmanaged indexes. Past performance does not guarantee future results The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization



and they should not be considered a solicitation for the purchase or sale of any security.

All emails and business-related SMS communications are sent through systems that can be archived and monitored. Please contact us at www.collierswm.com for our approved texting number. As a registered investment advisor, AWM emails and SMS communications may be subject to inspection by the Chief Compliance Officer ("CCO") of AWM or the securities regulators. If All information has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no